

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

AXIS REINSURANCE COMPANY,

Plaintiff,

-v-

PHILIP R. BENNETT et al.,

Defendants.

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07 Civ. 10302 (GEL)

ORDER

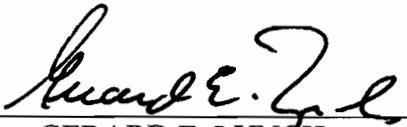
GERARD E. LYNCH, District Judge:

On January 2, 2008, this Court denied Axis Reinsurance's motion for a stay of the October 19, 2007, Order of the Bankruptcy Court requiring Axis to advance defense costs pending this Court's consideration of that Order. On January 14, 2008, Axis submitted a second motion for a stay of the Order.

Having carefully considered the parties' supplementary briefing on Axis's motion for a stay, and the briefs on the merits of Axis's appeals from the Bankruptcy Court, Axis's motion for a stay is denied.

SO ORDERED.

Dated: New York, New York
February 19, 2008



GERARD E. LYNCH
United States District Judge